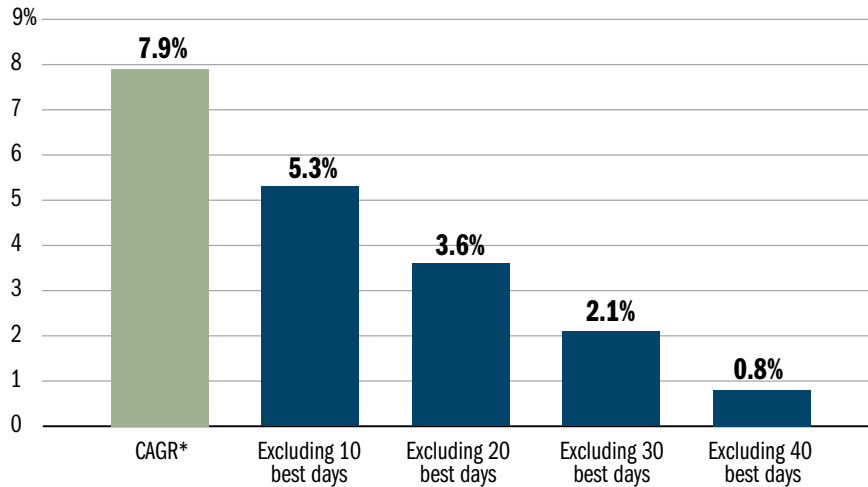
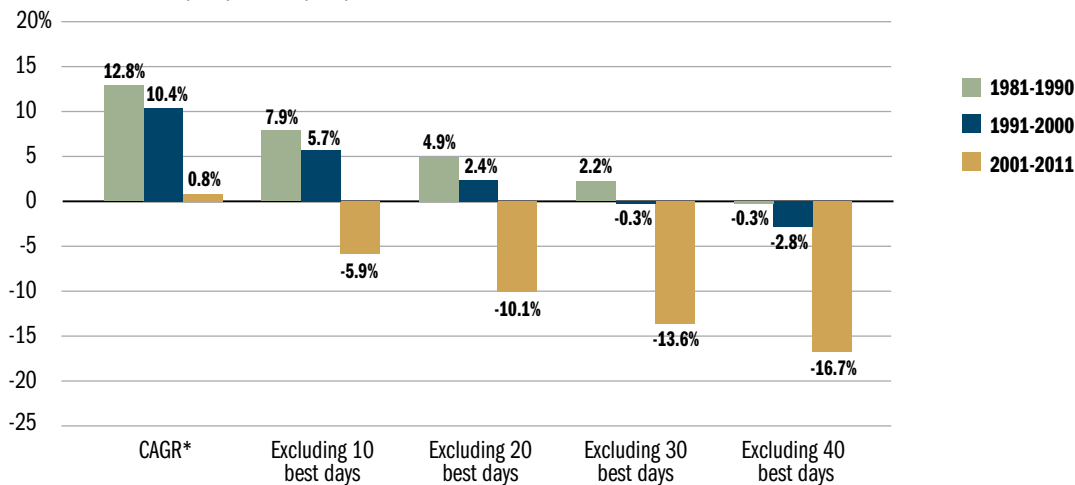


## Staying Invested Matters

Annualized Price Returns  
S&P 500 10/01/81 - 9/30/11



Annualized Price Returns By Decade  
S&P 500 10/01/81 - 9/30/11



Source: FactSet Research Systems, Inc.

**Compounded Annual Growth Rate** = The year over year growth rate applied to an investment or other part of a company's activities over a multiple-year period. The formula for calculating CAGR is  $(\text{Current Value}/\text{Base Value})^{(1/\# \text{ of years})} - 1$ . **S&P 500 Index** is an index of 500 U.S. stocks chosen for market size, liquidity and industry group representation and is a widely used U.S. equity benchmark. All indices mentioned are unmanaged. It is not possible to invest directly in an index.

**Past performance does not guarantee future results.**

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